



UPDATE: YBAA Forms for 2026

We're pleased to announce that the YBAA forms for 2026 have been updated on the ybaa.org website for members-only access.

A Task Force of YBAA leaders met in Q4 to review the 2025 forms. There was overall agreement that the YBAA forms are in good form, but a few updates were made with legal review and approval.

1. In the **US Purchase and Sale Agreement**:
 - a. 9i was added for acknowledgement from US VESSELS ONLY re: Lacey Act compliance and applicable customs, duties, tariffs and import fees
 - b. 16c was added to encourage mediation under section 16a
 - c. 16d was added to improve broker's options when it comes to arbitration
2. In the **US Central Listing Agreements**, F was amended to provide brokers with more flexibility in determining listing term while preserving the evergreen nature of the clause.
3. In the the **US Central and Open Listing Agreements**, I2b was amended to encourage mediation in accordance with the Rules for Mediation of the Society of Maritime Arbitrators, Inc. (previously AAA).
4. Added a new **Know Your Client (KYC) Form**. Join us for a YBAA webinar on January 29 with Eugene Samarin (Lochner Law Firm) for more information on this new form and other 2026 updates.

There were NO CHANGES to the **Acceptance of Vessel, Escrow Agreement, and Amendment to PS Agreements**.

REMINDER: All members should use the current version of the YBAA forms on all transactions. Previous iterations are not considered active. Conditional Acceptance is NOT ACCEPTABLE and voids all the protections that YBAA has put into the contracts.

Note: Similar updates to the CA Purchase and Sale Agreement and CA Central Listing Agreement and CA Open Listing Agreement are pending final review from a Canadian attorney.